

**Lakers Social & Recreation Club Limited**  
(A company limited by guarantee, not having a share capital)

**Report and Financial Statements**

**for the year ended 31 December 2017**

Colligan O'Cearbhall & Co.  
Chartered Accountants and Registered Auditors  
Bri Chualann Court, Adelaide Road  
Bray  
Co Wicklow

Company Number: 395399  
Charity Number: CHY15208

**Lakers Social & Recreation Club Limited**  
(A company limited by guarantee, not having a share capital)

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**Lakers Social & Recreation Club Limited**  
(A company limited by guarantee, not having a share capital)  
**DIRECTORS' AND OTHER INFORMATION**

<b>Directors</b>	Breffini O'Neill Emma Kelly Mark Finnegan (resigned Sept 2017) Elaine Lande Fergus Finlay Denis Power Joe Kelly Christopher King Brian O'Mahony Grainne Davis Mark Woods John Latchford
<b>Company Secretary</b>	Claire Brady (resigned Sept 2017) Joe Kelly (appointed Sept 2017)
<b>Charity Number</b>	CHY15208
<b>Company Number</b>	395399
<b>Registered Office</b>	The Brady Centre Seapoint Road Bray Co Wicklow
<b>Principal Address</b>	The Brady Centre Seapoint road Bray Co Wicklow
<b>Auditors</b>	Colligan O'Cearbhaill & Co. Chartered Accountants and Registered Auditors Bri Chualann Court, Adelaide Road Bray Co Wicklow

**Lakers Social & Recreation Club Limited**  
(A company limited by guarantee, not having a share capital)  
**DIRECTORS' ANNUAL REPORT**  
for the year ended 31 December 2017

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2017.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2016), the organisation has implemented its recommendations where relevant in these financial statements.

The directors, who are also the trustees of the charity, at the date of this report and those who served during the financial year together with the dates of any changes are set out on page 3.

**Principal Activities**

The Charities objective is to improve the quality of life for people with special needs and/or disabilities in the north Wicklow and South Dublin areas.

The company is limited by guarantee not having a share capital.

**Principal Risks and Uncertainties**

The directors believe the principal risks and uncertainties facing the company are loss of funding.

**Auditors**

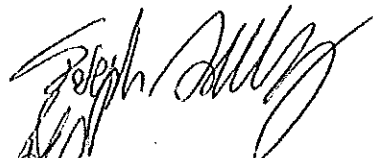
The auditors, Colligan O'Cearbhaill & Co., have indicated their willingness to continue in office in accordance with the provisions of Section 380 of the Companies Act, 2014.

**Accounting Records**

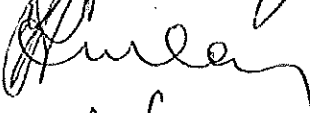
To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at The Brady Centre, Seapoint Road, Bray, Co. Wicklow.

Signed on behalf of the Board

Director



Director



Date:

2/7/18

**Lakers Social & Recreation Club Limited**  
(A company limited by guarantee, not having a share capital)  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**  
for the year ended 31 December 2017

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (effective January 2016) has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the directors are aware:

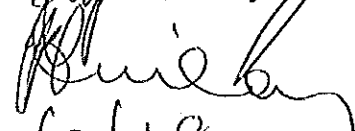
- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Signed on behalf of the Board

Director



Director



Date:

2/7/18

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Lakers Social & Recreation Club Limited**

(A company limited by guarantee, not having a share capital)

We have audited the financial statements of Lakers Social & Recreation Club Limited for the year ended 31 December 2017 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2016).

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As described in the Statement of Directors' Responsibilities, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Act 2014. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to:-

- whether the company has kept proper books of account; and
- whether the Directors' Annual Report is consistent with the financial statements.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the Directors' Annual Report and consider the implications for our report if we become aware of any apparent misstatement within it.

### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**INDEPENDENT AUDITOR'S REPORT**  
**to the Members of Lakers Social & Recreation Club Limited**  
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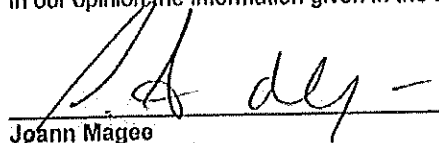
**Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice applicable to Smaller Entities in Ireland, of the state of affairs of the company as at 31 December 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014

We have obtained all the information and explanations that we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the Directors' Annual Report is consistent with the financial statements.




Joann Magee  
for and on behalf of  
**COLLIGAN O'CEARBHAILL & CO.**  
Chartered Accountants and Registered Auditors  
Bri Chualann Court, Adelaide Road  
Bray  
Co Wicklow


Date: 10 - 7 - 18

**INDEPENDENT AUDITOR'S REPORT**  
**to the Members of Lakers Social & Recreation Club Limited**  
(A company limited by guarantee, not having a share capital)

	Notes	Unrestricted Funds 2017 €	Restricted Funds 2017 €	Total 2017 €	Total 2016 €
<b>Incoming Resources</b>					
Generated funds:		74	-	74	333
Investment and other income					
Charitable activities:					
Pobal		-	89,099	89,099	89,099
HSE		-	136,704	136,704	136,704
Fundraising & donations		75,114	-	75,114	51,811
Wicklow County Council Grant		-	-	-	500
Club membership subscriptions		6,320	-	6,320	6,120
Club activities		140,308	-	140,308	132,722
<b>Total incoming resources</b>		<b>221,816</b>	<b>225,803</b>	<b>447,619</b>	<b>417,289</b>
<b>Expenditure on;</b>					
Cost of charitable activities	4	224,013	225,803	449,816	429,542
Cost of fundraising	3	11,493	-	11,493	17,536
<b>Total resources expended</b>		<b>235,506</b>	<b>225,803</b>	<b>461,309</b>	<b>447,078</b>
<b>Net movement in funds for the year</b>		<b>(13,690)</b>	<b>-</b>	<b>(13,690)</b>	<b>(29,789)</b>
<b>Reconciliation of funds</b>					
Balances brought forward at 1 January 2017		390,731	-	390,731	420,520
<b>Balances carried forward at 31 December 2017</b>		<b>377,041</b>		<b>377,041</b>	<b>390,731</b>

Approved by the Directors on 14/5/18 and signed on its behalf by

Director 

Director 



**INDEPENDENT AUDITOR'S REPORT**  
**to the Members of Lakers Social & Recreation Club Limited**  
 (A company limited by guarantee, not having a share capital)

**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
 for the year ended 31 December 2017

	Statement of Financial Activities	2017 €	2016 €
Gross income	Unrestricted funds	221,816	
	Restricted funds	<u>225,803</u>	
		<u>447,619</u>	417,289
Total income		447,619	417,289
Total expenditure		<u>(461,309)</u>	<u>(447,078)</u>
Not income/(expenditure)		<u>(13,690)</u>	<u>(29,789)</u>

Approved by the board on \_\_\_\_\_ and signed on its behalf by

Director



Director



**INDEPENDENT AUDITOR'S REPORT**  
**to the Members of Lakers Social & Recreation Club Limited**  
(A company limited by guarantee, not having a share capital)

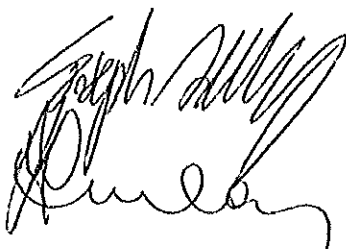
	Notes	2017 €	2016 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>156,891</u>	<u>188,953</u>
<b>Current Assets</b>			
Stocks	7	11,857	12,195
Debtors & prepayments	8	20,094	16,364
Cash at bank and in hand		<u>262,568</u>	<u>261,376</u>
		294,519	289,935
Creditors: Amounts falling due within one year	9	<u>(68,332)</u>	<u>(77,479)</u>
<b>Net Current Assets</b>		<u>226,187</u>	<u>212,456</u>
<b>Total Assets less Current Liabilities</b>		383,187	401,409
<b>Creditors</b>			
Amounts falling due after more than one year	10	<u>(6,037)</u>	<u>(10,678)</u>
<b>Net Assets</b>		<u>377,041</u>	<u>390,731</u>
<b>Funds</b>			
Unrestricted funds		177,041	190,731
Restricted funds – capital reserve		<u>200,000</u>	<u>200,000</u>
<b>Total funds</b>	13	<u>377,041</u>	<u>390,731</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2016) relating to small companies.

Approved by the Directors on \_\_\_\_\_ and signed on its behalf by

Director

Director



**INDEPENDENT AUDITOR'S REPORT**  
**to the Members of Lakers Social & Recreation Club Limited**  
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**CASH FLOW STATEMENT**  
for the year ended 31 December 2017

	2017 €	2016 €
Cash generated from operations		
Net movement in funds	(13,690)	(29,789)
Reconciliation to cash generated from operations:		
Depreciation	38,523	37,368
Movement in stocks	338	3,034
Movement in debtors	(3,730)	(1,197)
Movement in creditors	(13,788)	34,386
	<u>7,653</u>	<u>43,802</u>
Cash from other sources		
Application of cash		
Purchase of fixed assets	(6,461)	8,610
Net increase/(decrease) in cash	1,192	52,412
Cash at bank and in hand less overdrafts at beginning of year	<u>261,376</u>	<u>208,964</u>
Cash at bank and in hand less overdrafts at end of year	<u><u>262,568</u></u>	<u><u>261,376</u></u>

**Lakers Social & Recreation Club Limited**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
 for the year ended 31 December 2017

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2016) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

**Incoming resources**

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

**Resources expended**

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Improvement to long leasehold premises	-	10% Straight line
Computers	-	20% Straight line
Fixtures & fittings	-	20% Straight line
Minibus	-	15% Straight line
Refurb costs	-	10% Straight line

<b>2. NET INCOMING RESOURCES</b>	<b>2017</b>	<b>2016</b>
	€	€
Net incoming resources are stated after charging/(crediting):		
Depreciation of tangible assets	38,523	37,368
Amortisation of goodwill	(4,641)	(4,641)
	<u>33,882</u>	<u>32,727</u>
<b>3. ANALYSIS OF FUNDRAISING COSTS</b>		
	<b>2017</b>	<b>2016</b>
	€	€
Costs		
Staff salary – 25%	5,059	9,691
Fundraising expenses	5,477	6,908
Governance costs -50% Audit fee	957	937
	<u>11,493</u>	<u>17,536</u>
<b>Totals</b>	<b>11,493</b>	<b>17,536</b>

**Lakers Social & Recreation Club Limited**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
 for the year ended 31 December 2017

continued

**4. ANALYSIS OF CHARITABLE ACTIVITIES COSTS**

	Support 2017 €	Basis of Apportionment
Salaries, wages and related costs	225,803	100% Charitable activities
General office expenses	223,055	100% Charitable activities
Audit fee	958	50% Charitable activities
	<u>449,816</u>	

**5. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive directors) during the year was as follows:

	2017 Number	2016 Number
Administration	<u>21</u>	<u>19</u>

The staff costs comprise:

	2017 €	2016 €
Gross Wages and salaries	241,552	232,663
Employers PRSI	<u>24,334</u>	<u>23,870</u>
	<u>265,886</u>	<u>256,533</u>

Total number of employees whose total employee benefits (excluding Employer pension costs) for the year;

	Number of employees	Number of Employees
€10,000 - €60,000	21	19
€60,000 - €70,000	-	-

Directors did not receive any remuneration or expenses to attend Board meetings during the year.

**Lakers Social & Recreation Club Limited**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
 for the year ended 31 December 2017

continued

6. TANGIBLE FIXED ASSETS

	Improvement to long leasehold premises €	Computers €	Fixt
<b>Cost</b>			
At 1 January 2017	184,753	21,398	
Additions	-	-	
At 31 December 2017	<u>184,753</u>	<u>21,398</u>	
<b>Depreciation</b>			
At 1 January 2017	52,961	12,856	
Charge for the year	17,006	3,093	
At 31 December 2017	<u>69,967</u>	<u>15,949</u>	
<b>Net book value</b>			
At 31 December 2017	<u>114,786</u>	<u>5,449</u>	
At 31 December 2016	<u>131,792</u>	<u>8,542</u>	

**Lakers Social & Recreation Club Limited**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2017

7.	<b>STOCKS</b>	2017 €	2016 €			
	Stock of clothing	<u>11,857</u>	<u>12,195</u>			
8.	<b>DEBTORS</b>	2017 €	2016 €			
	Sundry debtors	11,649	9,104			
	Prepayments	8,445	7,260			
		<u>20,094</u>	<u>16,364</u>			
9.	<b>CREDITORS</b> Amounts falling due within one year	2017 €	2016 €			
	Unamortised grants due within one year	4,641	4,641			
	Trade creditors	4,284	4,627			
	Taxation and social security costs (Note 11)	4,269	5,968			
	Other creditors	55,138	62,243			
		<u>68,332</u>	<u>77,479</u>			
10.	<b>CREDITORS</b> Amounts falling due after more than one year	2017 €	2016 €			
	Unamortised grants	<u>6,037</u>	<u>10,678</u>			
11.	<b>TAXATION AND SOCIAL SECURITY</b>	2017 €	2016 €			
	Debtors: PAYE / PRSI	<u>-</u>	<u>-</u>			
	Creditors: PAYE / PRSI	<u>4,269</u>	<u>5,968</u>			
12.	<b>ANALYSIS OF NET ASSETS BY FUND</b>					
		Fixed assets - charity use €	Current assets €	Current liabilities €	Long-term liabilities €	Total €
	Unrestricted income Club Activities	156,891	294,519	(68,332)	(6,037)	377,041
		<u>156,891</u>	<u>294,519</u>	<u>(68,332)</u>	<u>(6,037)</u>	<u>377,041</u>

**Lakers Social & Recreation Club Limited**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2017

continued

**13. ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 January 2017 €	Incoming resources €	Resources expended €	Balance 31 December 2017 €
Pobal	-	89,099	(89,099)	-
HSE	-	136,704	(136,704)	-
	-	225,803	(225,803)	-
Unrestricted Income Club Activities	390,731	221,816	(235,506)	377,041
<b>Total funds</b>	<b>390,731</b>	<b>447,619</b>	<b>(461,309)</b>	<b>377,041</b>

**14. ANALYSIS OF INCOME & EXPENDITURE**

	TOTAL	Pobal	Fundraising & Donations	Wicklow Co Co	HSE	Deposit Interest	Club Activities	Club Member ship
Income	447,619	89,099	75,114	-	136,704	74	140,308	6,320
Expenditure								
Wages and Salaries	265,886	89,099	5,059	-	136,704	-	35,024	-
Pension Costs	8,824	-	8,824	-	-	-	-	-
Staff Training	6,588	-	6,588	-	-	-	-	-
Premises Costs	12,496	-	6,496	-	-	-	6,000	-
Rent Payable	4,599	-	4,599	-	-	-	-	-
Activity Costs	74,517	-	-	-	-	-	74,517	-
Insurance	4,505	-	1,661	-	-	-	2,844	-
Light and Heat	6,868	-	3,261	-	-	-	3,607	-
Printing, Postage & Stationery	7,533	-	4,311	-	-	-	3,222	-
Telephone	3,274	-	2,000	-	-	-	1,274	-
Fundraising	5,477	-	5,477	-	-	-	-	-
Motor Expenses	19,282	-	-	-	-	-	12,862	6,320
Accountancy	-	-	-	-	-	-	-	-
Audit Fees	1,915	-	957	-	-	-	958	-
Bank Charges	1,451	-	1,377	-	-	74	-	-
Bad Debts written off	2,843	-	2,843	-	-	-	-	-
General Expenses	1,294	-	1,294	-	-	-	-	-
Subscriptions	75	-	75	-	-	-	-	-
Amortisation	-4,641	-	-4,641	-	-	-	-	-
Depreciation	38,523	-	38,523	-	-	-	-	-
	<b>461,309</b>	<b>89,099</b>	<b>88,704</b>	<b>-</b>	<b>136,704</b>	<b>74</b>	<b>140,308</b>	<b>6320</b>
<b>Net Surplus (deficit) for the year</b>	<b>-13,690</b>		<b>-13,690</b>					



**Lakers Social & Recreation Club Limited**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
 for the year ended 31 December 2017

continued

**15. GRANTS RECEIVED**

<b>Grant 1</b>	
Agency	Pobal
Sponsoring Government Department	Department of Social Protection
Grant Programme	Community Services Programme
Total Grant	€89,099
Expenditure	€89,099
Term	1 <sup>st</sup> January – 31 <sup>st</sup> December 2017
Received Year End	31 <sup>st</sup> December 2017
Capital Grant	Nil
Restriction on Use	Support of wages
Is it compliant with relevant Circulars, including Circular 44/2006, 'Tax Clearance Procedures Grants, Subsidies and Similar Type Payments'	
Tax Clearance	Yes
<b>Grant 2</b>	
Agency	HSE
Sponsoring Government Department	Department of Health
Grant Programme	Grant Aid
Total Grant	€136,704
Expenditure	€136,704
Term	1 <sup>st</sup> January – 31 <sup>st</sup> December 2017
Received Year End	31 <sup>st</sup> December 2017
Capital Grant	Nil
Restriction on Use	Funding for the operational cost of the provision Of services to improve the quality of life for people With special needs
Is it compliant with relevant Circulars, including Circular 44/2006, 'Tax Clearance Procedures Grants, Subsidies and Similar Type Payments'	
Tax Clearance	Yes

**16. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

**17. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the year-end.

**18. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on

**Lakers Social & Recreation Club Limited**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2017

**LAKERS SOCIAL & RECREATION CLUB LIMITED**  
(A company limited by guarantee, not having a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**Lakers Social & Recreation Club Limited**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2017

<b>Income</b>		
Deposit interest receivable	74	333
Club Activities	140,308	132,722
Fundraising & donations	75,114	51,811
Club Membership Subscriptions	6,320	6,120
Pobal	89,099	89,099
HSE	136,704	136,704
Wicklow County Council	-	500
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<b>Income</b>	<b>447,619</b>	<b>417,289</b>
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<b>Expenses</b>		
Wages and salaries	265,886	256,533
Pension costs	8,824	9,873
Staff training	6,588	6,060
Premises costs	12,496	14,254
Rent payable	4,599	3,790
Activity costs	74,517	76,165
Insurance	4,505	3,980
Light and heat	6,868	7,235
Printing, postage and stationery	7,533	3,392
Telephone	3,274	4,323
Fundraising	5,477	6,908
Motor expenses	19,282	17,159
Audit fees	1,915	1,875
Bank charges	1,451	943
Bad debts written off	2,843	861
General expenses	1,294	473
Subscriptions	75	527
Amortisation	(4,641)	(4,641)
Depreciation	38,523	37,368
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	<b>461,309</b>	<b>447,078</b>
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<b>Net deficit</b>	<b>(13,690)</b>	<b>(29,789)</b>
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